



F&I Committee

- G. Dake, Chair
- S. Faessel, V. Chair
- B. Barbre
- S. Blois
- D. De Jesus
- W. Gedney
- C. Kurtz
- K. Lewinger
- L. McKenney
- L. Paskett
- M. Ramos
- E. Saxod
- Z. Sinanyan

**Finance and Insurance
Committee**

Meeting with Board of Directors*

June 11, 2018

9:30 a.m. -- Room 2-145

Monday, June 11, 2018 Meeting Schedule		
9:30 a.m.	F&I	Rm. 2-145
10:30 a.m.	WP&S	Rm. 2-456
12:00 p.m.	E&O	Rm. 2-145
1:30 p.m.	C&L	Rm. 2-456

MWD Headquarters Building • 700 N. Alameda Street • Los Angeles, CA 90012

* The Metropolitan Water District's Finance and Insurance Committee meeting is noticed as a joint committee meeting with the Board of Directors for the purpose of compliance with the Brown Act. Members of the Board who are not assigned to the Finance and Insurance Committee may attend and participate as members of the Board, whether or not a quorum of the Board is present. In order to preserve the function of the committee as advisory to the Board, members of the Board who are not assigned to the Finance and Insurance Committee will not vote on matters before the Finance and Insurance Committee.

1. **Opportunity for members of the public to address the committee on matters within the committee's jurisdiction** (As required by Gov. Code Section 54954.3(a))

2. **Approval of the Minutes of the meeting of the Finance and Insurance Committee held May 7, 2018**

3. **CONSENT CALENDAR ITEMS — ACTION**
 - 7-1 Adopt CEQA determination and approve up to \$1.176 million to purchase insurance coverage for Metropolitan's Property and Casualty Insurance Program

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is not defined as a project, and is not subject to CEQA; and

Approve up to \$1.176 million to renew all the expiring excess liability and specialty insurance policies, and maintain the same retentions and coverage limits.

4. OTHER BOARD ITEMS — ACTION

- 8-1** Adopt CEQA determination and approve Metropolitan's Statement of Investment Policy for fiscal year 2018/19, and delegate authority to the Treasurer to invest Metropolitan's funds for fiscal year 2018/19

Recommendation:

Option #1:

Adopt the CEQA determination that the proposed action is not defined as a project; and

- a. Approve the Statement of Investment Policy for fiscal year 2018/19 (Attachment 1 of the board letter); and**
- b. Delegate authority to the Treasurer to invest Metropolitan's funds for fiscal year 2018/19.**

5. BOARD INFORMATION ITEMS

None

6. COMMITTEE ITEMS

- a. Debt Management Update
- b. SB 450 Compliance for Bond Issuances
- c. Oral Report on Investment Activities

7. MANAGEMENT REPORT

- a. Chief Financial Officer's report

8. FOLLOW-UP ITEMS

None

9. FUTURE AGENDA ITEMS

10. ADJOURNMENT

NOTE: At the discretion of the committee, all items appearing on this agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the committee.

This committee reviews items and makes a recommendation for final action to the full Board of Directors. Final action will be taken by the Board of Directors. Agendas for the meeting of the Board of Directors may be obtained from the Board Executive Secretary. This committee will not take any final action that is binding on the Board, even when a quorum of the Board is present.

Writings relating to open session agenda items distributed to Directors less than 72 hours prior to a regular meeting are available for public inspection at Metropolitan's Headquarters Building and on Metropolitan's Web site <http://www.mwdh2o.com>.

Requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting should be made to the Board Executive Secretary in advance of the meeting to ensure availability of the requested service or accommodation.