Set Public Hearing for Water Rates and Charges and Ad Valorem Property Tax for 2017 and 2018

Finance & Insurance Committee Item 8-1 February 8, 2015

Background

- Administrative Code Section 4304, paragraph (c)
 - Subsequent to presentations on rates and charges at February Committee meeting, Finance and Insurance Committee to hold public meeting before its April meeting
- Metropolitan Water District Act Section 124.5
 - Authorizes the Board to consider suspending limit on ad valorem property tax rates after holding a public hearing

F&I Committee

8-1, page 2

February 8, 2016

Requested Action

- Set a combined meeting for both hearings
 - Board meeting on March 8, 2016

F&I Committee

8-1, page 3

February 8, 2016

Board Options

- Option # 1
 - Adopt CEQA determination
 - Schedule a combined public hearing for March 8, 2016
 - Direct General Manager to publish notice of meeting
- Option # 2
 - Adopt CEQA determination
 - Set either separate public hearings or a combined public hearing on a different date or dates, so long as public meeting on rates and charges is held prior to April Committee meeting

F&I Committee

8-1, page 4

February 8, 2016

Staff Recommendation Option #1 – Adopt CEQA determination and Adopt CEQA determination Schedule a combined public hearing for March 8, 2016 Direct General Manager to publish notice of meeting

