

The collection of data below provides a snapshot of Metropolitan's financial landscape, operational dynamics, and strategies for providing reliable water service to our member agencies in an economically responsible way. The tables cover a wide variety of information such as revenue sources, expenses, changes in net position in the last decade, taxation, debt management, customer base, and the structure of water sales rates.

Revenues

(Dollars in millions)

	Year Ended June 30,		
	2023	2022	Change
Water revenues ⁽¹⁾	\$ 1,236	\$ 1,515	\$ (279)
Readiness-to-serve charges	147	135	12
Capacity charge ⁽²⁾	37	37	-
Power sales ⁽³⁾	6	8	(2)
State funding for Pure Water program	80	-	80
Taxes (net)	190	168	22
Investment income	35	-	35
Gain on sale of plant assets	6	9	(3)
Other	17	9	8
	\$ 1,754	\$ 1,881	\$ (127)

(1) Water revenues includes revenues from water sales, exchanges, and wheeling.

(2) Previously reported as part of water revenues.

(3) Previously referred to as power recoveries or hydroelectric power sales.